



Milton Keynes Chorale

Accounts for the year ended 31 July 2023

Milton Keynes Chorale
Balance Sheet
31 July 2023

	2022			
	£	£	£	£
Current Assets				
Debtors and Prepayments	3,340		4,585	
Bank accounts	4,969		226	
Building Society	12,272		12,144	
Cash			120	
		20,581		17,075
Current Liabilities				
Creditors and Accruals	389		962	
		389		962
Net Assets		20,192		16,113
Represented by:				
Funds				
Charles Francis Fund (note 3)	562		748	
Conducting scholarship (note 4)	1,372		1,172	
Young people (note 4)	173			
General Fund	18,085		14,193	
		20,192		16,113

The notes on the attached pages form part of these accounts

Milton Keynes Chorale
Statement of Financial Activities
For the year ended 31 July 2023

		2022								
		General Fund	Conducting	Young People	Charles Francis Fund	Total Fund	General Fund	Conducting	Charles Francis Fund	Total Fund
	Notes	£	£	£	£	£	£	£	£	£
Income										
	2	22,574	1,500	188		24,262	17,546	1,500		19,046
							688			688
	5	13,176				13,176	22,777			22,777
		<u>35,751</u>	<u>1,500</u>	<u>188</u>		<u>37,439</u>	<u>41,011</u>	<u>1,500</u>		<u>42,511</u>
Expenditure										
	2	17,698	1,300	15	186	19,199	16,749	1,328	612	18,689
							688			688
	5	14,161				14,161	32,125			32,125
		<u>31,859</u>	<u>1,300</u>	<u>15</u>	<u>186</u>	<u>33,360</u>	<u>49,562</u>	<u>1,328</u>	<u>612</u>	<u>51,502</u>
Net Income/(Deficit)		3,892	200	173	(186)	4,079	(8,552)	172	(612)	(8,992)
Brought forward		14,193	1,172		748	16,113	22,745	1,000	1,360	25,105
Carried forward		<u>18,085</u>	<u>1,372</u>	<u>173</u>	<u>562</u>	<u>20,192</u>	<u>14,193</u>	<u>1,172</u>	<u>748</u>	<u>16,113</u>

Milton Keynes Chorale
Notes to the accounts
For the year ended 31 July 2023

1 Accounting Policy

These accounts have been prepared under the historic cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting for Charities

2 General Income and Expenditure

			2022	
	£	£	£	£
Income				
Members' Subs	17,182		14,225	
Tax Refunds From Gift Aid	2,911		2,032	
Bank & Building Society Interest	174		15	
Fundraising Income (note 6)	397		100	
Music Hire	812		980	
Chorale Hire Library Income	384		70	
Donations	685		10	
Choir Folder Income	30		114	
		22,574		17,546
Expenditure				
Rehearsal costs	15,068		15,062	
MK Choirs Festival	294		42	
Music Hire/Purchase	728		972	
Chorale Hire Library Costs	301		16	
Admin	469		105	
Square charges	131		2	
Olivia leaving gift			33	
<i>Subscriptions & Fees Payable</i>				
Arts & Heritage	50		50	
MK Community			274	
Insurance	143		95	
Making Music Membership	365		98	
PRS	149			
		17,698		16,749
Surplus		4,876		797

Milton Keynes Chorale
Notes to the accounts (cont.)
For the year ended 31 July 2023

				<u>2022</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3	Charles Francis Fund				
	Income				
	Expenditure				
	Web costs		186		612
	(Deficit)		<u>(186)</u>		<u>(612)</u>
4	Conducting & Young People				
	This is money received to be spent on a Conducting Scholar and for Young People to attend concerts				
5	Event Income & Expenditure				
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Autumn Income				
	Ticket Sales	2,356		3,975	
	Programme Sales	16			
	Miscellaneous	<u>666</u>			
			3,037		3,975
	Expenditure				
	Conductor & Musicians' Fees	1,117		4,387	
	Venue & Instrument hire	1,117		2,609	
	Ticket Commission	42		28	
	Printing & Advertising	83		100	
	Miscellaneous	<u>26</u>		<u>70</u>	
			<u>2,386</u>		<u>7,194</u>
	Surplus/(Deficit)		<u>652</u>		<u>(3,219)</u>
	Christmas Income				
	Ticket Sales	1,843		92	
	Programme Sales				
	Miscellaneous	<u>120</u>			
			1,963		92
	Expenditure				
	Conductor & Musicians' Fees	916		909	
	Venue & Instrument Hire	164			
	Ticket Commission	15		12	
	Printing & Advertising				
	Miscellaneous	<u>179</u>			
			<u>1,274</u>		<u>921</u>
	Surplus/(Deficit)		<u>688</u>		<u>(829)</u>

Milton Keynes Chorale
Notes to the accounts (cont)
For the year ended 31 July 2023

	£	£	2022	
	£	£	£	£
Workshop				
Income				
Ticket Sales	1,656		1,151	
Programme Sales				
Miscellaneous	<u>127</u>			
		1,783		1,151
Expenditure				
Conductor & Musicians' Fees	574		487	
Venue & Instrument Hire	65			
Ticket Commission	45		58	
Printing & Advertising	26			
Miscellaneous	<u>4</u>			
		<u>715</u>		<u>545</u>
Surplus		<u>1,068</u>		<u>606</u>
Spring				
Income				
Ticket Sales	2,159		2,110	
Programme Sales	273		160	
Miscellaneous	<u>2,120</u>		<u>332</u>	
		4,552		<u>2,602</u>
Expenditure				
Conductor & Musicians' Fees	5,563		1,668	
Venue & Instrument Hire	1,613		248	
Ticket Commission	27		35	
Printing & Advertising	324		126	
Miscellaneous	<u>84</u>		<u>29</u>	
		<u>7,612</u>		<u>2,106</u>
Surplus/(Deficit)		<u>(3,060)</u>		<u>496</u>

Milton Keynes Chorale
Notes to the accounts (cont)
For the year ended 31 July 2023

	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Jubilee parade				
Income				
Ticket Sales			500	
Programme Sales				
Miscellaneous				<u>500</u>
Expenditure				
Conductor & Musicians' Fees			240	
Venue & Instrument Hire				
Ticket Commission				
Printing & Advertising				
Miscellaneous				<u>240</u>
Surplus				<u>260</u>
Summer				
Income				
Ticket Sales	1,505		9,537	
Programme Sales	156		211	
Miscellaneous	<u>181</u>		<u>4,710</u>	
		1,842		14,458
Expenditure				
Conductor & Musicians' Fees	1,748		12,086	
Venue & Instrument Hire	150		6,770	
Ticket Commission	20		429	
Printing & Advertising	153		1,615	
Miscellaneous	<u>102</u>		<u>219</u>	
		<u>2,174</u>		<u>21,119</u>
Surplus (Deficit)		<u>(332)</u>		<u>(6,661)</u>
Summary of All Events				
	<u>£</u>	<u>£</u>		
Income				
Ticket Sales	9,519		17,365	
Programme Sales	445		371	
Miscellaneous	<u>3,213</u>		<u>5,042</u>	
		13,176		22,778
Expenditure				
Conductor & Musicians' Fees	9,919		19,537	
Venue & Instrument Hire	3,110		9,867	
Ticket Commission	149		562	
Printing & Advertising	587		1,841	
Miscellaneous	<u>395</u>		<u>318</u>	
		<u>14,161</u>		<u>32,125</u>
Deficit		<u>(984)</u>		<u>(9,347)</u>
6 Fundraising Income & Expenditure				
	Income	Expenditure	Net Income	Net Income 2022
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Coffee/Tea	250		250	
Amazon	18		18	13
Easyfundraising	<u>129</u>		<u>129</u>	<u>87</u>
	<u>397</u>		<u>397</u>	<u>100</u>